

Independent Auditor's Report

**To the Members of
SJP ULTRASONICS PRIVATE LIMITED.**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **M/s SJP ULTRASONICS PRIVATE LIMITED.**, which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss and the cash flow statement as on 31st March 2022, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the Matters stated in section 134(5) of the Companies Act 2013 with respect to preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance, Changes in equity and cash flows of the Company in accordance with the Accounting principles generally accepted in India, including accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For S.J.P. Ultrasonics Pvt. Ltd.

J P Panekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

S. J. Panekh

Director / Authorised Signatory

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

We have audited the accompanying Standalone financial statements of M/s SJP ULTRASONICS PRIVATE LIMITED, which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its profit/loss, Change in Equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) on the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - f) With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts that require provision under any law or accounting standards for which there were any material foreseeable losses.
 - iii) There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the year.
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"

Place: Mumbai
Date: 18-08-2022
UDIN: 22047522AWWHHK6201
Deven C. Dholakia

For D. C. Dholakia & Co.
Chartered Accountants
FRN: 113809W

D. C. Dholakia

(Proprietor)
Membership No. : 47522

For S.J.P. Ultrasonics Pvt. Ltd.
J P Pawar
Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.
S. J. Pawar
Director / Authorised Signatory

"Annexure A" to the Independent Auditors Report

The Annexure referred to in Our Independent Auditors Report to the members of **SJP ULTRASONICS PRIVATE LIMITED.** on the standalone financial statements for the year ended 31st March, 2022. We report that

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. (a(A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets;

(b) The Property, Plant and Equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) whether the title deeds of all the immovable properties. (Other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company. If not, provide the details thereof in the format below,

Description of Property	Gross Carrying value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company
NA	NA	NA	NA	NA	NA

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) There no proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

- ii. (a) As explained to us, the physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate; and there were no discrepancies more than 10% in the aggregate for each class of inventory were noticed, all the inventories have been properly dealt with in the books of account.

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

(b) As explained to us and according to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets

- iii. As explained to us and according to the information and explanations given to us, the Company has not made investments in, or provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.
- v. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013 for any of the services rendered by the Company.
- vii. According to the information and explanations given to us in respect of statutory dues

a) The Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

b) There were no undisputed amounts payable in respect of Provident Fund, Income-tax, TDS, Sales Tax, Service Tax, Goods & Service Tax, Customs Duty, Excise Duty, Cess, as at March 31, 2022 for a period of more than six months from the date they became payable

Name of Statute	Nature of Dues	Act in which amt. is payable	Period to which the Amount Relates	Amount Involved (Rs.)
NA	NA	NA	NA	NA

c) Details of dues of Income-tax, Sales Tax, Service Tax, Goods & Service Tax, Customs Duty, Excise Duty, Value Added Tax and Cess which have not been deposited as on March 31, 2022 on account of disputes are given below:

For S.J.P. Ultrasonics Pvt. Ltd.
J P Paroekh
Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.
[Signature]
Director / Authorised Signatory

Name of Statute	Nature of Dues	Forum where Dispute is Pending	Period to which the Amount Relates	Amount Involved (Rs.)
NIL	NIL	NIL	NIL	NIL

- viii. As explained to us and according to the information and explanations given to us, the Company has not made any transactions which were not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has repaid its previous loan received from financial institutions or from the government and has not issued any debentures.
- x. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- xi. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- xii. As explained to us and according to the information and explanations given to us, the Company is not NIDHI company.
- xiii. As explained to us and according to the information and explanations given to us, the Company has entered into transactions with the related parties are in compliance with sections 177 and 188 of Companies Act. But all the transactions made by the company were on arm's length price and it is not detrimental to the interest of the company.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, company do not have internal auditor as it is not mandatory but as per explanations given by the management company has an internal audit system commensurate with the size and nature of its business.
- xv. As explained to us and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act have been complied with.

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh
Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]
Director / Authorised Signatory

- xvi. As explained to us and according to the information and explanations given to us, company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934
- xvii. As explained to us and according to the information and explanations given to us, company has not incurred cash losses in the Financial Year and in the immediately preceding financial year. Provisions of clause 4 (xii) of the Order are not applicable to the Company .
- xviii. Based upon the audit procedures performed and the information there has been no resignation of the statutory auditors during the year
- xix. According to the information and explanations given to us, on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are in the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date
- xx. As explained to us and according to the information and explanations given to us, the Company does not have transferred any unspent amount other than ongoing projects.
- xxi. There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

Place: Mumbai
Date: 18-08-2022
UDIN: 22047522AWWHK6201

For D. C. Dholakia & Co.
Chartered Accountants
FRN: 113809W

D. C. Dholakia

Deven C. Dholakia
(Proprietor)
Membership No.: 47522

For S.J.P. Ultrasonics Pvt. Ltd.
J P Parekh
Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.
S. J. Parekh
Director / Authorised Signatory

Annexure B"

The annexure referred to the Independent Auditor's Report of even date on the Standalone Financial Statements of **M/s SJP ULTRASONICS PRIVATE LIMITED.**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of **SJP ULTRASONICS PRIVATE LIMITED.** as of March 31, 2022 in conjunction with our audit of these financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls

For S.J.P. Ultrasonics Pvt. Ltd.

J P Pareekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements

For S.J.P. Ultrasonics Pvt. Ltd.

J P Panerh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

We have audited the accompanying Standalone financial statements of M/s. SJP ULTRASONICS PRIVATE LIMITED. ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [in which are included the Returns for the year ended on that date audited by the branch auditors of the Company's branches located at (location of branches)].

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Mumbai

Date: 18-08-2022

UDIN: 22047522AWWHK6201

For D. C. Dholakia & Co.

Chartered Accountants

FRN: 113809W

D. C. Dholakia

Deven C. Dholakia

(Proprietor)

Membership No.: 47522

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

Sypanu

Director / Authorised Signatory

SJP ULTRASONICS PRIVATE LIMITED.
NOTES ATTACHED TO AND FORMING PART OF THE STATEMENTS OF
ACCOUNTS FOR THE PERIOD ENDED MARCH 31ST 2022.

NOTE 1:

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS.

1 Nature of Operations

The company is engaged in carrying on the business of Manufactures of Plastics Products

2 Period of Operations

The company is in its Tenth year of operation having its accounting period from 01ST April 2021 to 31st March 2022.

3 Significant Accounting Policies.

a) Basis of Accounting

The financial statements are prepared on an accrual basis under the historical cost convention, in accordance with generally accepted accounting principles in India. The company follows mercantile system of accounting and recognises all items of income and expenditure on accrual basis except those with significant uncertainties.

b) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Direct costs are capitalized up to the date the assets are ready to be put to use. Costs include all expenses related to acquisition and installation of the concerned asset including exchange differences related thereto.

c) Depreciation

Depreciation is provided on Written down Value Method as per the method prescribed in the Companies Act, 2013 and as amended from time to time.

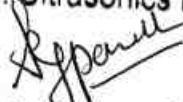
d) Foreign Exchange Transaction

For S.J.P. Ultrasonics Pvt. Ltd.

J P Panekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.



Director / Authorised Signatory

Transactions in foreign currencies are recorded at the actual rate at which payments are realized / paid for the transaction. The outstanding transactions at the year end are converted at the rate prevailing on the date and the differences arising on conversion is accounted for in the profit & loss account. Exchange differences arising either on settlement or revaluation of liabilities pertaining to acquisition of fixed assets, if any are adjusted to the carrying cost of fixed assets.

e) Retirement Benefits

The company does not have any retirement benefit plans at present. Though AS15 is mandatory, the company has not taken actuarial valuation, for the same and no provisions are made in the Books of Accounts.

f) Revenue Recognition

Company recognizes revenue as per AS 9. Revenue is recognized based on services rendered and billed as per agreed terms.

g) Earning per share

Basic earning per share is calculated by dividing the net profit for the year attributable to equity shareholder by weighted average number of equity share outstanding during the period.

h) Taxes on Income

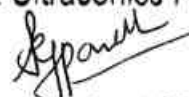
- 1) Tax on income for the current period is determined on the basis of the taxable income and tax credits computed in accordance with the provision of the Income Tax Act 1961, and based on expected outcome of assessment/appeals.
 - 2) There is no deferred tax due to timing differences between the accounting income and the taxable income for the year, and quantified using the tax rate and laws enacted or substantively enacted as on the balance sheet date as the depreciation in books is charged on Income Tax rates as applicable.
- i) Lease arrangement where risks and rewards incident to ownership of an assets substantially vests with the lessor are classified as operation lease. Rental expenses on assets obtained under operation lease arrangements are recognized in the profit & loss account on a straight-line basis.

For S.J.P. Ultrasonics Pvt. Ltd.

J P Panekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.



Director / Authorised Signatory

j) Inventories

Inventories are valued at lower of cost and net realizable value.

4 Leases

The company has not entered into operation lease for office premises. Rental expenses for operation leases debited to the profit & loss account for the period is Rs 28,23,496/-
As on 31st March 2022 future minimum lease payments for non-cancelable operating leases are provided below:

Particulars	Amount
a Not later one year	Rs. 28,23,496/-
b Later than one year and later than five years	Rs. NIL
c Later than five years	Rs. NIL

5 Auditor's Remuneration

Administrative and other expenses include payment to auditors (including service tax) for:

Particulars	Amount
Audit fees (MAR'21)	
1,97,800/-	
Audit fees (MAR'22)	
1,74,200/-	

6 Earnings Per Share

Accounting standard (AS-20) on Earning Per Share:

Particulars	As at 31 st March 2022 Rupees
Net Profit After Tax	Rs. 25,74,071/-
Net Profit Attributable to equity shareholder	Rs. 25,74,071
Weighted Average no of shares (Basic)	11,00,000
Basic Earning Per Share	2.34

7 CIF value of Imports

Value of Goods Imported
NIL/-

For S.J.P. Ultrasonics Pvt. Ltd.

J P Banerjee

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

Value of Services Imported
NIL /-

Rs.

8 Earnings in foreign currency

Service Charges

Rs.

NIL /-

Commission

Rs.

NIL /-

9 Related Party Transactions

Related Party: Pravinchandra Parekh, Jignesh Parekh, Rupal Parekh

10 Notes to Accounts:

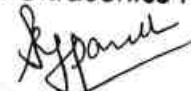
- a) The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been furnished.
- b) Company has mainly one reportable business and hence no further disclosure is required under Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- c) The estimated amount of contracts and commitments remaining to be executed on capital account and not provided for (net of advances) Rs. Nil.
- d) Expenditure in foreign currency -Rs. NIL/-.
- e) The amount includes expenses paid in Indian currency for credit card and Tickets.
- f) Previous year's figures have been recast /regrouped where ever found necessary.
- g) Balances are subject to confirmation.
- h) The Cash Flow statement has been prepared in accordance with requirement of Accounting Standard -3 "Cash Flow Statement" issued by the Institute of Chartered Accountants of India.

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.



Director / Authorised Signatory

- i) Additional information required to be given pursuant to Part II of Schedule VI to the Companies Act, 2013 is as under.

As per our attached report of even date

For and on behalf of the

Board of
For D.C. Dholakia & Co.
Limited
Chartered Accountants

SJP Ultrasonics Private

For S.J.P. Ultrasonics Pvt. Ltd.

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

[Signature]

Director / Authorised Signatory
Jignesh Parekh

Director / Authorised Signatory
Rupal

[Signature]
Deven C Dholakia
Parekh
Proprietor

Director

Director

M.No.47522

Place: Mumbai

Place:

Mumbai

Date:18-08-2022

Date:

UDIN: 22047522AWWHHK6201

AUDITORS CERTIFICATE ON THE CASH FLOW STATEMENTS

The Board of Directors

SJP ULTRASONICS PRIVATE LIMITED

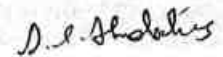
We have examined the attached cash flow statement of SJP Ultrasonic Pvt Ltd. for the year ended 31st March 2022. The statement has been prepared by the company in accordance with the corresponding profit and loss account and Balance sheet of company covered by our report of _____

Place : Mumbai

DATE : 18-08-2022

UDIN : 22047522AWWHK6201

For D.C.Dholakia & Co
Chartered Accountant



Deven C. Dholakia
Proprietor

SJP ULTRASONICS PRIVATE LIMITED.

Balance sheet As At 31st March, 2022

	Particulars		As At 31st March, 2022	As At 31st March, 2021
I	Equity & Liabilities			
	1. Shareholders' funds			
	(a) Share Capital	2	11,000	11,000
	(b) Reserves and Surplus	3	12,535	8,265
	(c) Money received against share warrants		-	-
			23,535	19,265
	2. Share application money pending allotment	4	-	-
	3. Non - Current Liabilities			
	(a) Long - Term Borrowings	5	14,393	17,031
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long - Term Liabilities		-	-
	(d) Long - Term Provisions		-	-
			14,393	17,031
	4. Current Liabilities			
	(a) Short - Term Borrowings		-	-
	(b) Trade Payables	6	6,041	6,412
	(c) Other Current Liabilities	7	1,682	2,202
	(d) Short - Term Provisions	8	4,003	5,213
			11,726	13,827
	TOTAL		49,654	50,122
II	Assets			
	1. Non - Current Assets			
	(a) Fixed Assets	9		
	(i) Tangible Assets		11,276	10,086
	(ii) Intangible Assets		-	-
	(iii) Capital Work-in-Progress		-	-
	(iv) Intangible Assets under development		4,035	4,035
	(b) Non - Current Investments		-	-
	(c) Deferred Tax Assets (Net)		-	-
	(d) Long - Term Loans and Advances	10	7,645	7,558
	(e) Other Non - Current Assets		-	-
			22,956	21,680
	2. Current Assets			
	(a) Current Investments		-	-
	(b) Inventories	11	13,050	13,647
	(c) Trade Receivables	12	(13,569)	(2,499)
	(d) Cash and Bank Balances	13	17,618	6,990
	(e) Short - Term Loans and Advances	14	6,328	6,107
	(f) Other Current Assets	15	3,270	4,197
			26,698	28,442
	TOTAL		49,654	50,122
	Significant Accounting Policies	1		

The Schedules referred to above form an integral part of the Balance Sheet

As per our report of even date

For D.C.DHOLAKIA & CO.
Chartered Accountants

D. C. Dholakia

Deven C Dholakia
Proprietor
Membership No : 47522
Place : Mumbai
DATE : 18-08-2022
UDIN : 22047522AWWHK6201

Jignesh Parekh
Director

Place : Mumbai
DATE :

For and on behalf of the Board Of
SJP Ultrasonic Private Limited.

Rupal Parekh
Director

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh
Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

R. Parekh
Director / Authorised Signatory

SJP ULTRASONICS PRIVATE LIMITED.
Profit & Loss Account For The Year Ended 31st March, 2022

	Particulars		For the year ended March 31, 2022		For the year ended March 31, 2021	
I	Revenue from Operations	16	1,17,114		2,00,918	
II	Other Income	17	1,807		2,519	
III	Total Revenue (I + II)			1,18,921		2,03,437
IV	Expenses					
	Operating expenses	18	65,294		1,04,839	
	Changes in Inventories	19	597		35,161	
	Employee Benefits Expenses	20	24,886		21,888	
	Finance Costs	21	2,390		5,530	
	Depreciation and Amortization Expense	8	3,685		3,516	
	Other Expenses	22	19,010		23,884	
	Total Expense			1,15,861		1,94,819
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)		2.61	3,060	4.29	8,618
VI	Exceptional Items	23		-		-
VII	Profit before Extraordinary Items and Tax (V-VI)			3,060		8,618
VIII	Transfer to Pre - Operative Expenses			-		-
IX	Profit Before Tax (VII-VIII)			3,060		8,618
X	Tax Expense:					
	(a) Current Tax		(1,210)		2,382	
	(b) Tax of Earlier Year		-		-	
	(c) Deferred Tax		-		-	
				(1,210)		2,382
XI	Profit/(Loss) for the Period from Continuing Operations (IX - X)			4,270		6,236
XII	Profit/(Loss) for the Period from Discontinuing Operations			-		-
XIII	Tax Expense of Discontinuing Operations			-		-
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)			-		-
XV	Profit/(Loss) for the Period (XI + XIV)			4,270		6,236
XVI	Earnings Per Equity Share (Face Value Rs. --- Per Share):					
	(1) Basic (Rs.)			0.00		0.01
	(2) Diluted (Rs.)			-		-
	Significant Accounting Policies	1				

The Schedules referred to above form an integral part of the Balance Sheet

As per our report of even date

For D.C.DHOLAKIA & CO.
Chartered Accountants

D. C. Dholakia

Deven C Dholakia
Proprietor
Membership No : 47522
Place : Mumbai
DATE : 18-08-2022
UDIN : 22047522AWWHK6201

For and on behalf of the Board Of
SJP Ultrasonic Private Limited.

Jignesh Parekh
Director

Rupal Parekh
Director

Place : Mumbai
DATE:

For S.J.P. Ultrasonics Pvt. Ltd.
J P Parekh
Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.
Rupal Parekh
Director / Authorised Signatory

SJP ULTRASONICS PRIVATE LIMITED
Cash Flow Statement
For the year ended 31st March 2022

PARTICULARS	Year Ended 31-03-2022	
	Amt (Rs.)	Amt (Rs.)
A Cash Flow From Operating Activities		
Net Profit Before Tax		3,060
<u>Adjustment For</u>		
Depreciation	3,685	
Income Tax Refund	-	
Interest Expenses	-	
Interest Income	-	
Loss on sale/disposal of fixed Assets (Nets)	-	3,685
Operating Profit before working Capital Changes		6,745
<u>Adjustment For</u>		
Decrease in Trade and other Recievables	11,776	
Increase in Inventories	597	
Increase in Trade Payable and Other Liabilities	(2,101)	10,272
Cash Generated from Operations		17,017
Direct tax paid		1,210
Net Cash From Operating Activities		18,226
B Cash Flow from Investing Activities		
Purchase of fixed assets	(4,874)	
Sale of fixed assets	-	
Loss on Sale of Assets	-	
Purchase of Intangible assets	-	
Sale of Investments	-	
Interest Income received	-	
Net Cash used in Investing Activities		(4,874)
C Cash Flow from Financing Activities		
Share Capital issued	-	
Redemption of Prefrence Share	-	
Secured loan Repaid	(1,760)	
Bank OD received	-	
Deposit Given	(87)	
Unsecured loan received	(877)	
Loan Given	-	
Advances given	-	
Tax on Dividend	-	
Cash credits (Net)	-	
Interest paid	-	
Net cash used in Financing activities		(2,724)
Net Increase in cash & Cash equivalents (A+B+C)		10,628
Cash & Cash equivalents - Opening Balances		6,990
Cash & Cash equivalents - Closing Balances		17,619

Notes to Cash Flow Statements

- 1 Components of Cash & Cash equivalents include Cash, Cheques on hands and Bank balances in current & fixed Deposit accounts

As per our attached report of even date

For D.C.Dholakia & Co

Chartered Accountant

D.C.Dholakia

Deven C. Dholakia

Proprieter

Membership No. 47522

Place : Mumbai

DATE : 18-08-2022

UDIN : 22047522AWWHK6201

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

Jignesh Parekh

Director

For SJP ULTRASONICS PRIVATE LIMITED

For S.J.P. Ultrasonics Pvt. Ltd.

Rupal Parekh

Director / Authorised Signatory

Rupal Parekh

Director

3 Groupings forming part of the Notes to financial statements for period ended March 31
Trade Payables

Particular	(Amount in 1000)	
	Current Year	Previous Year
3d Engineering Automation Llp	68.40	-34.66
A Harilal & Co Pvt Ltd	-	25.73
A. Priyanga	12.00	-
A.S.K Enterprises	6.00	-
Aakash Magre (Salary)	3.23	-
Aanjana Metal Concepts Pvt Ltd	16.61	54.40
Abdul Reheman (Salary)	50.80	-
Add Engineers	6.66	11.23
Address Home	12.14	-
Agarwal Transport	0.00	-23.05
AGGARWAL ROUTEMASTER SERVICES PVT LTD	-	40.39
AIRTEL NUMBER - 8657512991	-	0.47
AIRTEL NUMBER - 9167596939 Dhwal Shah	-	5.58
AIRTEL NUMBER - 9820635692	-	16.89
Ajanta Electric Work	7.08	-
Akhilesh Yadav (Salary)	13.22	-
AKME INDIA LINKS PVT LTD	-	0.60
Al Mir Rubber Mall Pvt Ltd	-	0.66
Almas Electric Co.	-	5.90
Ambika Enterprises	11.98	22.84
Ambika Gears	3.02	3.02
AMCATS PVT LTD	2.45	-
Amcats Pvt Ltd .	-	2.45
Amrutlal Bhurabhai & Co	-	1.42
Aniket S.shinde- Expenses A/c	-	7.01
Aniket Shinde-marketing Staff-pune.	-	38.12
ANISH ZAVERI SERVICES	-	0.04
Annair Drychill Tech I Pvt Ltd	-	49.28
APL LOGISTICS (C1)	-	19.16
Api Logistics (c1)	-	12.77
Archana Kumar Salary	23.78	-
Arihant Electricals	27.84	-
ARIHANT GLASS	11.20	-
Ashok Kumar Yadav	-	193.06
Atish Kondalhar. (cnc Staff)	-	28.83
Avijit Mallick Salary	24.70	-
Avinash Chauhan	-	18.19
Azharuddin Mainuddin Pathan-Mum Office Rent	54.00	-
BAJAJ ALLIANZE GEN IN SURANCE CO LTD	-	2.60
BGS Resource Partners	19.78	-
Bhagesh Ballan Expenses	1.82	-
Bhagesh Ballan Salary	18.62	-
Bhagyalaxmi Enterprises	77.99	415.99
Bhagyashali Metal	1.26	-
Bharti Axa General Insurance Co. Ltd	-	0.00
BHURJI ELECTRONICS PVT LTD	3.23	18.77
Blinex Filter-coat Pvt.ltd.	-	1.76
BLUE DART	-	6.51
BPCS PACIFIC SPECIALITY Petrochemicals Pvt Ltd	15.65	15.65
Burhani Commercial Corporation	4.72	-40.03
Burhani Commercial Corporation	-	40.03
C.p.h Systems	-	403.96
C.P.H. Systems	3.96	456.10
C.P.H.System	456.10	-
Chandrakant Patil (Salary)	23.80	23.70
Chaudhari Plaster	-	15.97
CHINTAMANI STEEL SUPPLIERS	397.93	176.41
CPH Electricals	1,341.94	1,829.30
CRYSTAL HARP TECHNOLOGIES	182.47	-
D.C. Dholakia and Co.	136.76	230.26
Deepchand Expenses	0.30	-
Deepchand Salary	19.48	-
Dell International Services India Pvt Lt	-	102.07
Dhawal Shah - Expenses Account	13.28	6.99
Dhawal Shah (Salary)	81.75	63.80
Dhiraj Kumar Yadav Salary	14.56	-
Diamond Plastics	3.57	3.57
Dinesh Services Centre	0.40	6.15
Dipesh Mali - Expenses Account	0.32	-

For S.J.P. Ultrasonics Pvt. Ltd.

J P Pawekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

Director / Authorised Signatory

Dipesh Mali (Salary)	15.80	-
DIVENE GLOW ENTERPRISES	22.01	-
Ecosys Efficiencies Pvt Ltd	1,891.99	2,091.19
Fatema Kausar Chinwala	-	18.80
Festo Controls Pvt.ltd.	-	129.22
FESTO INDIA PRIVATE LIMITED	-	86.47
FESTO INDIA PRIVATE LIMITED-BANGLORE	716.55	-
Forklift	3.54	-
G PLUS INDIA	47.23	-
Gajanan Steel Co	45.33	5.02
Ganesh Patil Salary A/c	-	75.80
Geeta Saliar (Salary)	24.87	-
Green Microelectronics India Pvt Ltd	1.59	-
Hanuman Pandey (Salary)	23.30	-
HARDIK KUMAR SANGHAVI	87.55	-
Hardik Patel	-	38.99
Hardik Patel Exps	-	7.02
HEMA PAINT STORE	8.02	-
Herrmann Ultraschalltechnik-com	0.00	163.26
IKEA India Private Ltd	51.30	-
India Mart Intermesh Ltd.noida	312.22	260.18
Indian Steel Traders	-	7.72
Indian Steel Traders	7.72	-
Industrial Pulleys Centre	20.27	-
INFINITI RETAIL LIMITED TRADING AS CROMA	-	1.00
Innovative Technologies	54.01	55.30
Inzamamul Haq Expenses	0.29	-
Inzamamul Haque (Salary)	21.30	-
Iqbal Sayyed Salary	24.64	-
Ismile Khan-(painting Contractor)	-	220.00
Jalnex Indl. Corporation	534.09	55.83
Jainex Industrial Corporation	-	947.99
Jay Kumar Yadav (tea)	2.47	5.95
Jayprakash Sharma (Salary)	23.22	-
JAYVEER AWNINGS	35.00	-
JC Enterprises	8.50	-
Jeevdani Mata Engineering	-	36.00
Jeevdani Mata Engineering	36.30	-
Jmd Engineering	3,760.10	2,893.90
Juned Timber Mart	-	7.28
Juned Timber Mart	7.28	-
JVU Laser Feb Tech LLP	52.39	-
Jyoti Engineers	103.25	505.25
Kalpesh Driver Expenses	4.00	-
Kamal Steel	2,412.72	2,716.15
Karma Anodizing	214.65	297.20
Kaushik Joshi (Salary)	89.80	-
Ketan Dodia Enterprises Llp	-	28.72
Kevin Corporation	5.20	5.20
King Ultrasonic Co Ltd	-	1,053.96
Knp Infotech	14.69	-13.06
Krishana Hard Anodizing Work	455.56	455.56
Krishna Promotions Pvt Ltd	-	19.47
Krishna Promotions Pvt Ltd	19.47	-
Kush Precision Moulds	-	66.34
Kush Precision Moulds	66.34	-
Laxman Nikade (Salary)	8.54	-
Laxmi Air Cargo	30.14	31.22
Laxmi Teflons	5.74	-5.74
Luna Bearing	-	73.12
LUNA TECHNOLOGIES PVT LTD	420.18	-
M Kantilal and Co.	204.30	-88.54
M M Vacuumtreat	2.23	0.87
M. J. TRADERS	4.89	-
M.kantilal & Co	-	222.87
Maa Sundha Aluminium	0.00	-
Maharashtras Steel Trading	46.02	-
MAHAVIR COLOUR COMPANY LLP	50.86	-
Mahesh Electroplaters	0.99	-
Manfront HR Solutions LLP	-	0.22
MANGALAM ENGINEERING	-	15.99
Mansa Salon Private Limited	12.94	-
Max Petroleum	62.83	38.53
Mayank Oza Salary	59.80	-
Md Danish - Expenses Account	16.41	-
Md Danish (Salary)	25.25	-

For S.J.P. Ultrasonics Pvt. Ltd.

J P Pawekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

MIDWAY COMFORTS	2.20	-
Mithilesh Tiwari (Salary)	6.70	-
MNA CAPITAL ADVISORS LLP	-	54.00
Mna Corporate Advisors LLP	-	86.40
Mohammedali Ebrahimjee & Co	0.23	-0.00
Mukesh Gupta - Expenses Account	0.91	-
Mukesh Gupta (Salary)	23.91	-
Mukund Karanjkar (Salary)	33.62	-
Muzahid Khan	-	24.80
Muzahid Khan (Salary)	24.80	-
NAFEES ELECTRICALS	3.84	3.84
Nagendra Expenses	0.34	-
Nagendra Kumar (Salary)	17.83	-
Narmadha Salary	17.60	-
National Enterprise	2.68	2.68
Neeta Enterprises	-	5.55
Neeta Enterprises	2.01	-
NEW HARDWARE STORE	10.75	10.75
New Modern Tools	2.74	-
Nikhil Adsule - Expenses Account	1.00	-
Nikhil Tiwari - Expenses Account	1.07	0.91
Nikhil Tiwari (Salary)	19.78	16.25
NIKI ENTERPRISE	61.88	-
Nilesh Bhutal-staff	-	21.26
Nishant Mali (Salary)	35.03	-
Nishant Wadkar Salary	34.43	-
OERLIKON BALZERS COATING INDIA PVT LTD	-	1.46
Omkar Industries	3.38	-
Orbital Mekatronik System Pvt Ltd	50.50	162.67
Orbital Mekatronik System Pvt.Ltd	-	29.32
Overseas Aluminium Alloys LLP-Mumbai	74.15	-
Padmanabh Gajare Salary A/c	-	38.51
PADMAWATI LINKS	81.00	-
Parshuram Khade Salary	106.25	-
Parshuram Khade Expenses	12.58	-
Parth Pandey (Salary)	20.08	-
Parth Pandey Expenses	0.27	-
Payas Shipping Lines Pvt Ltd	1,835.33	200.88
Payas Shipping Lines Pvt.Ltd.	-	40.86
PCI Pest Control Pvt Ltd	36.78	-
Pearl Electronics	-	9.42
Perfect Tools-vasal (east)	-	9.32
Phillips Machine Tools India	-	19.78
Phillips Machine Tools India Pvt.Ltd	26.25	-
PLASCHEM INSTRUMENTS	1.42	-
Powertronics Control Systems	1.71	84.17
Prachi Sharma Salary	20.38	-
Pradeep S. Madhe Exp Ac	-	7.33
PRAJAPATI INDUSTRIES	-	7.55
Prakash Gavad	-	25.10
Pramod Gajanan Kocherekar Staff.	-	61.80
Pramod Kocherekar (Salary)	76.83	-
Prathmesh Off Boy Salary	6.09	-
Premchand Nandlal - Expenses Account	0.26	-
Premchand Nandlal (Salary)	18.99	-
PRIZM ENTERPRISE	139.75	-
Purohit Hardware	1.42	-
PUROHIT STEEL INDIA PVT LTD	0.98	-
R K Express	77.68	45.63
R S Power Products	-	27.10
R S Power Products	8.60	-
Rabindra Yadav - Expenses Account	0.26	-
Rabindra Yadav (Salary)	24.48	-
Rachna Interiors - Bhadresh Mistry	-	75.00
Rahul Rajbhar Salary	6.97	-
Raj Kishore Dehriya (Salary)	31.83	24.19
Rajesh Masekar	2.09	-
Rajkishore Dehriya-Exp	1.10	-
Rakesh Salvi (Salary)	16.16	14.60
Ramesh Electronics	12.08	-
Ramesh Har	1.35	0.90
Ranjit V Salary	22.54	-
Ravindra Bandela	25.00	25.00
Rexel India Pvt Ltd	5.55	-0.00
ROADSTER 77	100.00	-
Robtech Automation & Services	39.25	-

For S.J.P. Ultrasonics Pvt. Ltd.

J P Pawekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

Rohan Shirke - Expenses Account	1.01	-
Rohan Shirke (Salary)	36.30	27.30
RONAK SWITCHGEAR & AUTOMATION	46.96	22.08
Rushabh Parekh Expenses	5.53	-
Rushabh Parekh Salary	29.80	-
S . L ELECTRONICS	366.00	-
S V Cranes	42.09	42.09
S.s.sales	-	3.66
Sabino Nunes (Salary)	22.30	-
Sachin Hasbe (Salary)	33.00	-
Sadguru Krupa Electric & Hardware Stores	-	9.44
Sagar Bhatkar (Salary)	13.80	-
Sai Datta Graphic	128.26	-53.65
Sai Metal Treat	0.45	1.34
Sambhav Transmission	54.60	0.02
Samiksha Mohite (Salary)	23.12	-
Sanghavi Trade Centre	69.78	-9.96
Sanghvi Trade Centre	-	20.87
Sanjari Tools	-	0.86
Santosh Mayangade (Salary)	35.86	-
Santosh R.mayangade (salary)	-	38.22
Sarvan Kumar - Expenses Account	0.89	-
Sarvan Kumar (Salary)	34.16	-
Satyam Enterprises	7.49	-
Satyam Patil - Expenses Account	6.19	-
Satyam Patil (Salary)	27.80	-
SCHMALZ INDIA PVT LTD	-	0.00
Shailendra Gadhve Expenses	0.31	-
Shailendra Gadhve Salary	79.80	-
Sharmistha Angre (Salary)	28.82	-
SHINE ABRASIVES	2.24	-
Shiv Shakti Steel Corp.	-	24.62
Shree Chamunda Roadways	8.60	8.60
Shree Chavanda Enterprises	-	1.31
Shree Placement	10.92	-
Shree Ram Wooden Box	-	48.48
SHREE RAM WOODEN BOX	64.19	55.74
SHREE RAMRATAN HARDWARE & ELECTRICALS	1.88	1.88
Shree Sadguru Krupa Pharmaceutical.S.S	20.65	-
Shri Vishwakarma Plywood & Laminates	23.08	23.08
Shrushti Gawde - Expenses	1.04	-
Shrushti Gawde Salary	21.45	-
Sica India	-	0.00
SITARAM INDUSTRIES	17.92	-
Skyking Instruments	10.36	-
SMC CORPORATION (INDIA) PVT LTD - GUJRAT	36.25	-
SMC CORPORATION (INDIA) PVT LTD - UP	322.46	-214.79
Smc Corporation (India) Pvt Ltd (Mumbai)	-	46.25
Smc Corporation (India) Pvt Ltd (Noida)	-	777.60
Sneha Dewlekar	7.32	-
SPOTON LOGISTICS PVT LTD	5.78	5.78
Srinivasan E Expenses	5.03	-
Srinivasan E Salary	2.87	-
Staff Welfare Payable	-	11.49
Standard Units Supply(India)pvt Ltd	114.66	-50.00
Standard Units Supply(India)pvt Ltd	-	164.66
Starlite Engineering Co.	2.63	2.63
Steel Smith	0.02	0.65
Sujal Enterprises	336.18	43.28
SUMAN STEEL INDIA LLP	30.42	-
Sundaram Tools and Steels	-	72.08
Sunil Kumar Yadav (Salary)	25.30	-
Sunil Kumar Yadav Expenses	0.24	-
Super Cut Engineering Works	9.99	9.40
SuperSlides & Ballscrews Co. India Pvt Ltd.	8.56	7.09
SUPREME SALES	22.10	-
SURYA INDUSTRAIL PRODUCTS	9.38	-
Sushil Kumar Kanojia (Salary)	18.51	20.60
Swastik Scientific	0.68	25.25
Tejas Shah - Expenses Account	2.99	-
Tejas Shah (Salary)	71.09	-
The Gem And Jewellery Export Promotion Council	4.00	-
The White Teak Company	57.95	-
THINK ENGINEERING CO	156.79	258.47
Tushar Patil Salary	23.70	-

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

Tycot	-	1.98
Udaan	269.85	291.41
Universal Electric Co.	-	0.05
USB WELDHOUSE	2.43	-
Vasai Traders	-	15.29
Vasai Traders	15.29	-
VIJAY SALES	210.77	-
VIMAL INDUSTRIAL CORPORAION	78.29	51.94
Vimal Interior Hub	110.22	-
Vinay Thakur - Expenses Account	0.26	13.80
Vinay Thakur (Salary)	15.80	-
Viraj Kandalgaonkar Salary	17.80	-
Vision Barcode Solutions	-	17.11
Vivek Patil Design Eng - Salary	30.00	-
Waris Ali - Expenses Account	0.24	-
Waris Ali (Salary)	22.80	-
Widerange Corporation	10.70	-89.17
Widerange Corporation.	-	89.17
Yogeshwar Patil	21.27	21.27
Yuvraj Gupta (Salary)	30.74	23.28
Zahid Ansari Salary	34.74	-
TOTAL	21,965.51	19,829.67
Advance Given to creditors		
3 Tech Elektro	34.90	34.90
Accrofab India Pvt Ltd	10.42	-
Aggarwal Roadlines	2.66	32.77
Air Solutions	300.00	300.00
Alba Textiles Waste	2.15	2.15
Amit Enterprises	-	40.04
Ample Retail Pvt Ltd	29.33	29.33
Annai Drychill Tech I Pvt Ltd	-	49.28
Antraweb Technologies Pvt Ltd	-	11.80
ANUPAM STATIONERY SUPERSTORE PVT LTD	19.33	-
Apurva C. Shah HUF	-	4.69
Arvind Piparia	-	0.30
Avon Insurance Surveyors & Loss Assessors	5.36	0.05
Azharuddin Mainuddin Pathan	-	119.00
Beijing Quanxin Ultrasonics Co Ltd	104.55	-
BHARAT INTER TRANSPORT SERVICE	34.28	-
BINDU DECORATORS	0.53	-
Blinex Filter-Coat Pvt Ltd	-	1.76
Bulows Paint Equipment Pvt Ltd.	-	85.31
Chamunda Steel Centre	-	0.50
Chand Pasha Hangi	40.00	-
Chand Pasha Hangi - Kaman Plant	-	30.00
Cheetah Force Security	10.59	-14.47
Chhaya Enterprises (Purchase)	121.80	120.00
CHIRAG SANKHE	4.08	4.08
Clekk It Pvt Ltd	-	3.40
Clekk It Pvt Ltd	3.40	-
Connect Cargo Pvt Ltd	-	18.60
Cph Electricals	-	365.36
Crystal Electrodynamix	9.00	115.20
Delhi Salary & Expenses	655.97	-
Dell International Services INDIA Pvt. Ltd.	-	102.07
DHAWAL SHAH (COMMISSION)	774.50	-
DHL Express (India) Pvt.ltd	4.86	7.64
Dhruvit Apurva Shah	3.75	3.75
DI Blaster	29.04	13.21
Diwakar Enterprises	607.04	255.04
Diwakar Enterprises-	-	325.00
Dongguan Bluetool Iem Co Ltd	-	670.57
Dongguan Bluetool IEM Co. Ltd	404.45	-101.76
Ekta Crane Engineering Works	-	181.37
Ekta Crane Engineering Works	181.37	-
Esk India Commerce & Trade Pvt Ltd	-	6.61
Esk India Commerce & Trade Pvt Ltd	6.61	-
Express Cargo Containers	6.97	-
Fanuc India Pvt Ltd	500.00	-
Fedex Express	121.77	121.77
GATI KINTETSU	14.03	-0.36
Global Exchange Compnay Pvt Ltd	-	259.24
Global Solution Control	-	33.98

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

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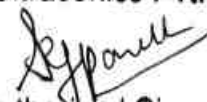
Director / Authorised Signatory

Global Solution Control	33.98	-
Globex Premium Holidays Ltd	-	64.06
Golden Tiles Galle	-	0.80
HIGHRISE APPARELS	47.20	-
Hotel Evershine	-	4.46
Indian Carpet	-	17.07
Infflex Technologies Pvt Ltd	6.16	1.76
Infinity Solutions	20.19	85.60
Ismile Khan - (Painting Contractor)	203.13	230.49
J D Consultancy Services	-	3.50
Jayshree Mahalaxmi Industries	0.07	-
JETSPEED LOGISTICS PVT LTD	23.52	-387.48
JINAN XINTIAN TECHNOLOGY CO LTD	1,044.76	-
Jitesh Patil	-	5.00
Jitesh Patil	-	2.00
JK OVERSEAS	0.24	-
JYOTI ENTERPRISES	7.08	-
Kalpesh - Driver Salary	5.51	-
Kamal Tools & Dies	53.65	53.65
Kamal Tools & Dies (Mahape)	1,852.24	-2,704.18
Kamal Tools & Dies(mahape)	-	5,459.73
Kaushik Joshi - Expenses Account	28.91	-
Kaushik Joshi - Sales Commission	71.25	70.00
KETAN DODIA ENTERPRISE	-	28.72
King Ultrasonic Co. Ltd	-	1,072.31
KISHAN ENTERPRISES	48.76	48.76
KNC Service	159.30	-
Krishna Glasses And Construction	-	90.68
Krishna Glasses And Construction	90.68	-
Kuka Robotics (India) Pvt Ltd.	-	245.11
Kuka Robotics (India) Pvt Ltd.	245.11	-
Lingke Ultrasonics Co Ltd	2,016.12	-
Lotus Aircon	-	45.00
Lotus Aircon	45.00	-
LUNA BEARINGS	-	73.12
M.A.C Enterprise	11.90	11.90
M/s Sime Concepts	2.50	-
Maa Enterprises	31.29	31.29
Magnum Health & Safety Pvt Ltd (Purchase)	7.35	7.35
Manfront Security	15.58	15.58
Manish Bhoir - Ca	-	83.07
MAYUR PANDYA - EXPENSES	67.96	67.96
Mechedge Engineering	64.32	4.32
MEHTA CAD CAM SYSTEMS PVT LTD	100.00	-
Mileage Logistic Pvt Ltd	-	5.96
Mithilesh Tiwari Exp.ac.delhi Office	-	3.80
Mithilesh Tiwari Exp-Delhi Office	3.80	-
Mithilesh Tiwari - Expenses Account	2.68	16.33
MNA Corporate Advisors LLP	-	86.40
MSA Global Logistics Pvt Ltd	-	20.54
Mukund Karanjkar - Expenses Account	18.76	-27.09
MUMBAI CARGO SERVICE CENTER AIRPORT PVT L	0.45	-97.38
Muzahid Khan Exp A/c	-	0.55
Nayan Enterprises (India) Pvt Ltd.	245.11	106.21
Nayan Enterprises	106.21	-
NIKHIL SAMBHAV - SHUBH YATRA	24.31	4.47
Nilkanth Fabricators	0.54	0.54
Nishant Mali - Expenses Account	16.42	-
Nishant Wadkar Expenses	1.05	-
Oertikon Balzers Coating India Pvt. Ltd.	-	1.46
Om Engineers	16.50	16.50
Ot Lingke Automation Technology Co. Ltd.	1,873.00	1,873.00
Parasight Solutions	16.52	16.52
Pixel Mark Exhibition & Events	2.05	2.05
PNB Housing Finance Ltd	5.90	5.90
Prabhasmi Automation	0.24	-
Prajapati Industries Mrt	-	7.55
Prakash Gavad (Water Supplier)	-	18.37
Pramod Kochrekar - Expenses Account	1.17	-0.86
Prem Munna Kori	3.50	3.50
PRG AUTOMATION	4.98	-10.13
PRISM BAGS	30.30	30.00
R. K. Rathod & Sons	3.91	3.91
Rachna Interiors	-	75.00
Rahul Raj Transport Service	106.50	64.00
Rajiv Vishwakarma - Carpenter	58.06	-945.95

For S.J.P. Ultrasonics Pvt. Ltd.

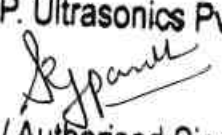
J P Pawekh
Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.


Director / Authorised Signatory

Rajiv Vishwakarma-karpenter.	-	1,004.01
Rajwadi Enterprises	24.61	-
Ram Fabricator	112.78	352.50
Ranjith Kumar V Expenses	0.00	-
Rasesh Lakhani	7.50	7.50
Ravinder Construction Co.	-	92.08
RAVINDRA CONSTRUCTION CO.	159.08	37.00
Ravindra Kumar	5.00	-
Research Innovation	-	5.00
RMEHTA BEARINGS	5.00	-
Robotech Automation & Services	-	6.88
Royal Cable	1.68	-
Ryder Process Technology LLP	-	400.00
Ryder Process Technology LLP	400.00	-
S. S. Sales	-	3.66
SAGAR ELECTRIC & HARDWARE STORE	7.89	32.83
Sagar Patil Commission	2.38	-
SAHAJANAND HEALTHCARE	0.23	0.23
Sahakar Agencies	6.79	7.44
Sai Roadlines	-	1.30
Saidhara Electricals-(vipulbhai)	28.00	28.00
Satish Bagve (salary)	20.00	20.00
Satyavathi Engineering Works-	-	0.32
Sentri Power Solutions	33.63	14.16
Sew Eurodrive India Pvt Ltd (Gujrat)	87.20	-
Shiv Shakti Steel Corp	-	24.62
Shivam Tools	-	14.17
Shivram Brothers	32.45	90.36
Shivshakti Electric Works	12.51	12.51
Shraddha Choice Cycle House	-	10.60
Shree Jajoo Instrument Manufacturing Corp	0.03	-
Silver Star Solutions	7.25	3.75
SMC CORPORATION (INDIA) PVT LTD - MH	-	42.68
SOKATALI B. VASAYA	80.25	-
Sr Powder Coatings	-	0.12
SR Powder Coatings'	0.01	28.38
Staff Welfare Expenses Payable	8.01	-
Sunil Uthale - Expenses Account	83.30	-
Surya Heater	9.38	-
SUSPENSE GST	57.30	57.30
SYNO PUMPS (I) PVT LTD	55.70	-
Tata AIG General Insurance Company Ltd	3.04	3.04
TDS - KAUSHIK JOSHI	30.58	-
Tejas Shah Exp Ac	-	11.23
The All India Plastics Manufactures Ass	-	5.34
The All India Plastics Manufactures Ass	5.34	-
The All India Toy Manufacturers Association	7.08	7.08
Trimurti Industries	-	112.87
TRUINE EXHIBITORS	387.00	-
Trune Exhibitors	-	387.00
Tushar Patil Expenses	1.24	-
Unique Cool Care	22.89	11.09
United Airtech Industries	-	78.40
United Airtech Industries	78.40	-
UPS EXPRESS PRIVATE LIMITED	0.45	2.63
Vasal Flat Rent- Hiten Bhatt	30.00	-
Vasal Flat Rent-hiten Bhatt	-	30.00
VIJAY GADHARI	40.00	-
VINOD KUMAR C VISHWA	75.00	-
VIVEK ENGINEERS	3.34	3.34
Vora Kaushal	250.30	250.30
V-Trans (India) Ltd.	118.18	-2.40
Webxces Technologies LLP	3.12	-
Yesha Engineering	-	168.30
Yesha Engineering - Purchase	975.58	807.28
Yuvraj Gupta - Expenses Account	2.20	-
TOTAL	15,924.59	13,417.78
Total	6,040.91	6,411.89

For S.J.P. Ultrasonics Pvt. Ltd.
J P Pareekh
 Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

 Director / Authorised Signatory

Groupings forming part of the Notes to financial statements for period ended March 31, 2022

TRADE RECEIVABLE

Particulars	Current Year	(Amount in 1000) Previous Year
A B Engraving Works	-	177
AEROMAC INDUSTRIES PVT LTD	-	118
Ajanta Manufacturing Private Limited	-	149
APK IDENTIFICATION (DELHI)	-	25
Arham Plastotech Pvt Ltd	-	41
Avi Worldwide Pvt Ltd	7	-
Buchi Operations India Pvt Ltd	325	325
CANBARA INDUSTRIES PVT LTD-UNIT-2	-	36
Candytoy Corporate Pvt Ltd	-	1,089
Candytoy Corporate Pvt Ltd-Indore	-	-
CEAT AMBARNATH PLANT	846	-
Ceat Limited	15	621
Ceat Limited (Halol)	75	75
COMFORT TRIMS PVT LTD	192	0.00
Danlaw Electronics Assembly Limited	-	0
Decon India Plastic Pvt Ltd	-	42
Decon India Plastics Pvt Ltd	-	3,458
DREAM PLAST INDIA PVT LTD PLANT- VI	3,458	-
Drientech Engineers Pvt Ltd	-	34
Drolia Colour & Cosmetics	15	15
DYNAMIC DIES AND MOULDS LLP	-	75
Electrica Engineers (India)Pvt Ltd	80	-
ElringKlinger Automotive Components (India) Pvt.Ltd	45	-
Exide Industries Limited (HOSUR)	59	350
FOREMOST INDUSTRIAL PRODUCTS	60	60
FUNSKOOL (INDIA) LIMITED - Goa	-	1
FUNSKOOL (INDIA) LTD - UNIT-01	-	17
G Plast Industries	289	197
Galio Graphics Private Limited	20	20
Garment Trims and Accessories FZE	248	-
Genus Power Infrastructures Limited (Assam)	6	-
Golden Precision Products Pvt. Ltd	-	21
Greatwhite Global Pvt Ltd	22	-
Grupo Antolin Chakan Pvt Ltd	17	19
GUDDI PLASTCON P.LTD.	15	36
HELLA INDIA LIGHTING LIMITED	68	68
JEETH APPARELS	56	(151)
Jolly Containers	11	-
K M L MOLDINGS	-	69
Keny Plastic Industries	69	(65)
Kml Moldings	-	50
Krishna Pramotion Pvt.ltd.	-	53
KRISHNA PROMOTION PVT LTD	-	117
Lion Polymers	117	-
LUMAX AUTO TECHNOLOGIES LTD	0	-
Lumax Cornaglia Auto Technologies Pvt Ltd - Chakan	-	73
Lumax Cornaglia Auto Technologies P.Ltd-PANTNAGAR	92	(1,250)
Lumax Cornogalia Auto Techno.pvt.ltd.	-	1,445
LUMAX INDUSTRIES LTD - CHAKAN	-	1,303
Lumax Industries Ltd - PANTNAGAR	-	532
Lumax Industries Ltd.	182	-
LUPIN LIMITED	-	129
Luxpal Lamps Private Limited	76	-
M/S SAINI ELECTRICALS	4	-
Magico Tradelink	118	-
Magneti Mareli Motherson Auto System Pvt	18	-
MAHLE ANAND Filter Systems Pvt Ltd-Gurgaon	-	52
MANN AND HUMMEL FILTER PVT LTD	282	190
Marca Coroma BathTech Pvt Ltd	47	-
Marico Ltd	1	80
Mate (pune)	108	(147)
Mayuram Trade Link Pvt Ltd	-	108
	-	0

For S.J.P. Ultrasonics Pvt. Ltd.

J P Pawekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

Meril Endo Surgery Private Limited	129	-
MINDA INDUSTRIES LIMITED (RINDER DIV.)	280	-
Motherson Auto Tech&eng.pune	-	300
Motherson Autom & Engingerring Gujarat	-	24
Motherson Automotive Technologies & Engg-Pune	18	-
Mutual Automotive Private Limited - PUNE	-	871
NATIONAL AUTOPLAST	109	-
Navneet Education Limited	36	(0)
NISSHINBO MECHATRONICS INDIA PVT LTD	22	-
Norma Groups Products India Ltd	-	2,464
NOVARES INDIA AUTOMOTIVE PRIVATE LIMITED	558	(276)
OCEAN ROTOFLEX	30	30
OMKAR PLASTIC INDUSTRIES	28	-
PARAS INDUSTRIES - HARYANA	-	101
Parle Koval Machinery Pvt Ltd	-	189
PEE AAR AUTOMOTIVE TECHNOLOGIES PVT LTD	286	286
PG TECHNOPLAST PVT LTD-PUNE	2,208	-
POLYRUB COOPERSTANDARD FTS PVT LTD.	81	(10)
PRAKASH CONTROL POWER CABLES PVT LTD	-	150
Premier Polymers-naroda-ahmedabad.	-	68
RANEE POLYMERS PVT LTD	9	-
RED-CELL POWER LLP	33	-
Reydel Automotive India Pvt Ltd	-	47
Reydel Automotive India Pvt Ltd. - Pune	78	-
Reydel Automotive India Pvt Ltd. (Chennai)	47	-
Reydel Automotive India Pvt. Ltd.	-	78
Rinder India Pvt.Ltd	-	0
Roki Minda Co. Pvt Ltd. (tamil Nadu)	-	1,290
Roki Minda Co.Private Ltd (Bawal)	783	376
Roki Minda Co.Private Ltd. (Chennai)	96	(843)
Roki Minda Co.pvt Ltd. (gujarat)	-	126
Romsons SCI. & SURGI, (I) PVT.LTD.	73	4,055
Ronch Polymers Pvt.Ltd.	-	104
S4 HEALTHCARE PVT LTD	24	-
Salcomp Manufacturing India Pvt Ltd	-	116
Salcomp Manufacturing India Pvt Ltd.(Noida)	49	-
Schmalz India Pvt Ltd	3	5
SEPIO PRODUCTS PRIVATE LIMITED-GUJ	5	-
SEPIO PRODUCTS PVT LTD - VASAI	-	135
SFO TECHNOLOGIES PVT.LTD. (EQU)	17	-
SHREE FEEDSTUFFS PVT LTD	2	-
Sintex Bapl Ltd - Pithampur	-	924
SINTEX BAPL LTD (PUNE)	488	-
Sintex-bapl Ltd	-	488
SINTEX-BAPL LTD (PITHAMPUR)	924	-
SJP ULTRASONICS ADVANCE TECHNOLOGY	-	2,750
SJP ULTRASONICS ADVANCE TECHNOLOGY-DRS	2,750	-
Ski Plastoware Pvt.ltd.asangaon.	-	59
SL LUMAX LIMITED	33	-
SOGEFI ENGINE SYSTEM INDIA PVT LTD. - PUNE	-	47
TATA AUTOCOMP SYSTEM LTD - CHINCHWAD	1	(2,999)
Tata Autocomp System Ltd.chinchwad	-	2,999
Techno Plast	-	19
The Supreme Industries Ltd - Pune	-	354
TIME TECHNOPLAST LTD. -UNIT IV DAMAN	33	25
TOSHII ENTERPRISE	-	26
Ujwal Industries	-	1,232
UNIQUE POLYPACK	-	45
V Guard Industries Ltd	-	199
VARADA LIVING LLP	-	1,304
Varroc Engineering Ltd - Chakan	289	2,520
VARROC ENGINEERING LTD - GUJARAT Halol	318	-
VARROC ENGINEERING LTD -VI MAVAL Pune	129	492
Varroc Engineering Pvt Ltd - I	-	269
Varroc Engineering Pvt Ltd - I Aurangabad	138	-
Varroc Lighting Systems India Pvt Ltd - Mulshi	-	153
Varroc Polymers Pvt .Ltd-I - Takve Maval	721	-

For S.J.P. Ultrasonics Pvt. Ltd.

J P Pawekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]
Director / Authorised Signatory

Varroc Polymers Pvt Ltd-in	-	272
VARROC POLYMERS PVT. LTD.-II - Ranjangaon Pune	90	395
Vbros Auto Pvt Ltd	-	400
	17,957	31,317
ADVANCE FROM CUSTOMER		
A B Engraving Works	-	150
Adinath Disposable	-	1,000
AGARWAL INDUSTRIES	8	-
ALEX ELECTRICALS	32	-
Alibaba Toys Pvt Ltd	-	15
Alibaba Toys Pvt Ltd-Virar	715	-
Amrit Technologies	-	50
ANMOL TOYS INDUSTRY	700	-
ARJUN PRODUCTS	10	10
Autolite Manufacturing Limited	40	(752)
Autolite Manufacturing Ltd.	-	792
Axis Impex	-	26
Ayesha	50	-
Bafna Toys	250	-
BLUEMECH ENGINEERS	-	1,040
BRITO PLAST	488	238
CARLING-DHOOT INDIA PRIVATE LIMITED	-	89
Cello Household Products	-	6
CELLO HOUSEHOLD PRODUCTS PRIVATE LIMITED	-	69
Cello Household Products-Daman	6	-
CLEAR POLYPLAST INDIA PVT LTD	986	-
CONPLAST INDUSTRIES PVT LTD	4,213	-
Deepak Houseware & Toys Pvt Ltd	0	-
EAST INDIA TECHNOLOGIES PVT LTD.	70	70
Echo Electronics System - Ajay Chavan	35	35
Ekdant Moulders & Engineers Pvt.Ltd	30	-
Elring Klinger Auto Comp (i) Pvt.ltd.	-	221
FIRST STEP BABY PRODUCTS	20	174
FunSkool (India) Ltd - Ranipet	180	-
Gebi Products Pvt Ltd	305	200
Geep Industries (India) Pvt.ltd.	-	57
GEEP INDUSTRIES INDIA PVT LTD	-	47
Genus Power Infrastructure Ltd (Plot 9)	0	(125)
GM Powers	41	41
Goodmatric Export Pr	9,400	9,400
Grand Store-Tamil Nadu	950	-
Hemant Surgical Industries Ltd	9	29
Honeywell Automation India Limited	-	11
Inox Laser	2,000	-
Ion Tech Systems	-	21
J K TYRE & INDUSTRIES LTD (Mysore)	-	78
JARA INDUSTRIES	74	-
JAVP ENTERPRISES LLP	170	-
JSG INNOTECH PVT LTD	17	-
Jyoti Engineers - Buyer	50	50
Kapoor Technology (sez)	-	100
Karma Solutions	6	(4)
Keny Plastic Industries	-	50
KK LIGHTING INDIA PRIVATE LIMITED	237	-
Kokuyo Camlin Limited	59	-
Krishan Enterprises	-	50
Krishna Maruti Limited-Gurgaon	81	-
Lords Moulds and Components	50	(125)
Lumax Cornaglia Auto Technologies P T-pn	-	1,445
LUMAX INDUSTRIES LTD - CHINCHWAD	-	173
Magneti Marelli Motherson Auto System Pvt. Ltd -Pune	-	104
Mahle Anand Filter Systems Pvt Ltd-Pune	52	-
Maks Medicare LLP	1	-
Matrix Integrated Products Lip	-	17

For S.J.P. Ultrasonics Pvt. Ltd.

J P Paroekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

Director / Authorised Signatory

Max Indus	-	10
Mehek Forging Industries Pvt Ltd	200	-
Minda Industries Ltd - Gurgaon	-	10
MINDA INDUSTRIES LTD (HARYANA)	10	-
MINDA INDUSTRIES LTD -Chakan	72	-
MINDA KYORAKU LTD-BANGLORE	3,316	-
Mitsu Chemplast Ltd	-	9
Moriroku Technology India Pvt Ltd(raj)	-	52
MORIROKU TECNOLOGY INDIA PVT LTD- RJ	52	(52)
Motherson Automotive Technologies & Engg. Pune	-	390
Motherson Automotive Technologies and Engineering-G	-	24
Motherson Sumi Systems Ltd (Division -MATE)	-	22
MUTUAL INDUSTRIES LTD(SILVASSA)	171	-
N.g Trexim Pvt Ltd.	-	150
Nayasa Multilast	-	14
Nayasa Superplast	-	131
Neolite ZKW Lightings Pvt Ltd	657	291
Nilkamal Limited	0	0
NIMIT ENTERPRISES	31	31
Norma Groups Products India Ltd	-	2,464
NTF (INDIA) PVT LTD UNIT III	100	(422)
Nymph Electrical Pvt Ltd	-	306
OK PLAY INDIA LIMITED	185	-
OSF HEALTHCARE SYSTEM	528	387
PAKMANN INNOVENTIONS PVT LTD	27	-
Paras Industries - Vasai	1	-
Parekhplast India Limited	494	-
Pawan Traders	1	-
PD Worldwide Business Pvt Ltd.	300	-
PG ELECTROPLAST LIMITED	-	520
PK OVERSEASE	30	-
PLAST BOY LLP	150	-
Plasto Make	206	-
Poshak Breeder Farm Pvt Ltd	-	271
Prad Enterprises	30	-
Prakash Control Power Cable	-	150
PREMIER POLYMERS	-	68
Prime Ultrasonics	-	15
Progressive Components	20	-
PROTECH ENGINEERING & CONTROLS PVT LTD	-	15
Radheshyam Industries	-	51
RADHIKA INDUSTRIES	-	15
Radial Solar Systems	13	-
Radix Electro Systems Pvt Ltd	120	-
RAHUL ORTHITICS INSTRUMENTS	-	1,653
Raj Plastics	-	21
RAJEEV ELECTRONICS PVT. LTD.	24	24
RED LIFESTYLE PVT LTD	-	100
ROKI MINDA CO PVT LTD - GUJARAT	-	604
Romsons Scienic & Surgical Ind.pvt.ltd.	-	3,982
Ronch Polymers	-	104
Roto Leaners Technology Pvt Ltd	-	4
S KUMAR INDISTRIES	-	5
SALCOMP MANUFACTURING INDIA PVT LTD (SEZ)	-	20
SAMARTH KRUPA ENGINEERING INDIA PVT LTD	-	25
Sarvottam Polymers Pvt Ltd	0	750
SB FELTS INDIA PRIVATE LIMITED	4	-
Sepio Products Pvt.ltd-vasai.	-	135
Sew Eurodrive India Pvt Ltd	87	(34)
Shalley Engineering Plastics Ltd	-	282
Shaily Engineering Plastics Limited	489	8
Shaily Engineering Plastics Ltd.(100% EOU) - Halol 1	8	-
Shreeji Industries	-	673
Sintex Balp Ltd (kanchipuram)	-	1,090
Sintex Bapl Ltd (Kancheepuram)	1,090	-
Ski Plastoware Pvt. Ltd.	541	-
SMAFORM ENGINEERING INDIA PVT LTD	-	32

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh
Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.


Director / Authorised Signatory

Smart Home Products	3	-
Snowbell Machines Private Limited	318	-
SOGEFI ENGINE SYSTEMS INDIA PVT LTD - GURGAON	275	-
SONY PLASTIC	40	40
SUMMIT AUTOSEATS INDUSTRY(DELHI) CO. PVT LTD	-	26
SUNPLAST ELECTRONICS PVT LTD	-	80
Tata Autocomp System Ltd (chakan)	2	0
TECHNO PLASTIC INDUSTRIES	5	-
Time Technoplast Ltd-hyderabad	-	1
Ujwal Industries	-	1,232
Uma Udyog	25	-
Vanshu Industry	80	-
Varroc Engineering Pvt Ltd - I (Aurangabad)	-	178
Varroc Lighting System (India) Pvt Ltd	-	113
Varroc Lighting Systems I.P.Ltd - Mulshi Hinjewadi	148	-
VARROC POLYMERS PVT LTD-IN - Pithampur Mp	-	465
Varroc Polymers Pvt.ltd. (ranjangaon)	-	388
VARSA PLASTIC INDUSTRIES PVT LTD (VII)	-	770
Vbros Auto Pvt Ltd	-	400
V-GUARD INDUSTRIES LIMITED	-	250
Vijay Agro Industries	-	100
WellGreen Technologies Pvt. Ltd.	29	29
WINGO TOYS LLP	-	550
Xyz	22	209
Xyz - Debtors	292	292
	31,526	34,497
Total	(13,569)	(3,181)

DOUBTFUL DEBTS

Particulars	Current Year	Previous Year
Herrmann Ultraschalltechnik-com	-	163
J K Tyre Industries Ltd. (myso)	-	78
Jay Engineering	-	116
Lumax Industries Ltd.chinchwad	-	173
Motherson Sumi System Ltd.imt	-	22
Orbital Systems (bombay) Pvt L	-	23
Paul Components Pvt Ltd	-	33
Protech Enginerring & Controls	-	15
S B Enterpeise	-	14
Salcomp Manufacturing Ind Pvt	-	20
Summit Auto Seats Industry(del	-	26
	-	682

Research and Developemnt for Face Mask Machinery & Manufacturing

Particulars	Current Year	Previous Year
Pramod Kochrekar	622	777
Ganesh Patil	853	1,004
Santosh Mayangade	420	525
Avinash	188	235
Kaushik Joshi	1,366	1,677
Dhawal Shah	773	966
Total	4,222	5,184

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

S. J. P. Parekh
Director / Authorised Signatory

SJP ULTRASONICS PRIVATE LIMITED.

Groupings forming part of the Notes to financial statements for period ended March 31, 2022

Sales

(Amount in 1000)

Particular	Current Year	Previous Year
Export Sales	357.20	19,164.74
Freight - No Tax	-	102.50
Net Sales @ 05.00%	-	1,820.55
Net Sales @ 05.00% Local	-	3,547.00
Net Sales @ 12.00% Local	133.12	131.25
Net Sales @18.00%	65,877.53	78,147.47
Net Sales @18.00% Local	50,746.30	97,954.33
Net Sales (Supply to SEZ)	-	50.00
Total	1,17,114.16	2,00,917.84

Other Expenses

(Amount in 1000)

Particular	Current Year	Previous Year
Cable Charges	-	5
Donation	-	27
INSPECTION SURVEY CHARGES	31	6
Late Fee on GST Return	-	9
Medical Expenses	9	107.41
Parking Charges	0	-
Programming Charges	-	66
Round Off	(5)	1
Security Services	12	48
Tender Charges	5	-
Water Charges	122	-
Software Expenses	30	98
Total	204.14	271.70

For S.J.P. Ultrasonics Pvt. Ltd.

J P Pawekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

Director / Authorised Signatory

SJP ULTRASONICS PRIVATE LIMITED.

Notes to financial statements for the year ended March 31, 2022

Note 2 - Share Capital

(Amount in 1000)			
(a)	Particulars	As at March 31, 2022	As at March 31, 2021
	Authorised :		
	11,00,000 (P.Y. 11,00,000) Equity Shares of Rs. 10/- each	11,000	11,000
	TOTAL	11,000	11,000
	Issued, Subscribed and Paid-up :		
	11,00,000 (PY 10000) Equity Shares of Rs.10/- each fully paid up	11,000	11,000
	TOTAL	11,000	11,000

(b) Detailed note on the terms of the rights, preferences and restrictions relating to each class of shares including restrictions on the distribution of dividends and repayment of capital.

(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2022	As at March 31, 2021
No. of shares at the beginning of the year	1,100	1,100
Add: Issue of Shares during the year		
Bonus Issue	-	-
Conversion of ESOPs	-	-
Conversion of Share Warrants	-	-
Buyback	-	-
Redemption	-	-
Forfeiture	-	-
Reduction	-	-
No. of shares at the end of the year	1,100	1,100

(d) Aggregate details for five immediately previous reporting periods for each class of shares

Particulars	As at March 31, 2022	As at March 31, 2021
- No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	-	-
- No. of shares allotted as fully paid by way of Bonus Shares	-	-
- No. of shares bought back	-	-

(e) Details of shareholders holding more than 5% shares in the company

No. of Shares held by	As at March 31, 2022		As at March 31, 2021	
	Nos.	%	Nos.	%
Jignesh P. Parekh	5,29,860	48.17%	5,29,860	48.17%
Pravinchandra N. Parekh	5,22,840	47.53%	5,22,840	47.53%
Rupal J. Parekh	47,300	4.30%	47,300	4.30%
TOTAL	11,00,000	100%	11,00,000	100%

Note 3 - Reserves & Surplus

Particulars		(Amount in 1000)	
	As at March 31, 2022	As at March 31, 2021	
(a)			
	Surplus in the Profit & Loss Account	8,265	
	Add: Profit for the year		2,028
	Amount available for appropriations	4,270	6,236
	Appropriations:	-	-
	Add: Transferred from reserves	-	-
	Income Tax Refund	-	-
	Less: Transferred to general reserve	-	-
	Proposed dividend	-	-
	Corporate Dividend Tax	-	-
	Short Provision for Dividend	-	-
	Short Provision for Divident Tax Payable	-	-
		12,535	8,265

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

TOTAL	12,535	8,265
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Note 4 - Share application money pending allotment

Particulars	As at March 31, 2022	As at March 31, 2021
Jignesh P. Parekh Pravinchandra N. Parekh Rupal J. Parekh	-	-
TOTAL	-	-

Note 5 - Long-Term Borrowings

Particulars	As at March 31, 2022	As at March 31, 2021
(A) Secured Loans		
(i) Term Loans		
Indusind Bank Loan Ac-no.508003456515)	-	-
Creta Car Loan A/c.51241637.hdfc	-	-
Indusind Bank Ltd-c.c.a/c.650014072153 (Bank OD)	-	-
From Others (Religare Finvest Ltd.new Delhi.)	-	-
(B) Unsecured Loans		
i) From Related Parties		
Rupal J. Parekh (director)	-	-
Jignesh P. Parekh	45	-
Pravinchandra N. Parekh	-	922
	45	(0)
ii) From Others		
Aditya Birla Finance Ltd Loan A/c	-	-
RPKS CONSTRUCTION PVT LTD	-	-
Capital First Limited Loan Ac	(403)	(833)
Clix Capital Services Pvt Ltd Loan Ac	-	(0)
Deutsche Bank Loan Ac 350034506980019	-	-
Dmi Finance Pvt Ltd Loan Ac	-	0
Fullerton India Cre ind Loan No-12677779	-	-
Fullerton India Cre Loan-172901310371375	614	816
Hdfc Bank Loan Ac(loan No:56255451)	14,137	14,615
Iifl(loanac No: S11259736)	-	(0)
Kotak Mahindra Bank Loan Ac	-	1,511
Magma Fincorp Ltd Loan A/c	-	-
Neogrowth Credit Private Limited	-	-
Shriram City Union Finance Ltd Loan Ac	-	-
Tata Capital Financial Services Ltd Loan	-	-
United Petro Finance Loan Ac	-	-
Visu Leasing And Finance Pvt Ltd Loan Ac	-	-
	14,348	-
TOTAL (A + B)	14,393	17,031

Note 6 - Trade Payables

Particulars	As at March 31, 2022	As at March 31, 2021
Current payables outstanding for less than 12 months (Group 3)	6,041	6,412
	6,041	6,412

Note 7 - Other Current Liabilities

Particulars	As at March 31, 2022	As at March 31, 2021
CST Payable	-	52
Salary Payable	-	1,028
Staff Expenses Payable	-	(203)
CGST Payable	(235)	(4)
SGST Payable	198	(23)
IGST Payable	198	285
CGST Payable RCM	383	0
SGST Payable RCM	7	0
INTEREST PAYABLE ON GST	7	0
Rent Payable	4	6
Provision For Expenses	168	165
Professional Tax	-	181
	44	(0)

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]
Director / Authorised Signatory

Tds On Brokerage	52	34
Tds On Interest	149	102
Tds On Labour	12	134
Tds On Salary	396	372
Electricity Expenses Payable	1	1
Vat Tax Payable	87	13
Tds On Professional Fees	168	42
Tds On Rent	44	16
TOTAL	1,682	2,202

Note 8 - Short-Term Provisions

Particulars	As at March 31, 2022	As at March 31, 2021
Provision for Taxation AY 1314	85	85
Provision for Taxation AY 1718	198	198
Provision for Taxation AY 1819	722	722
Provision for Taxation AY 1920	1,239	1,239
Provision for Taxation AY 2021	587	587
Provision for Taxation AY 2022	2,382	2,382
Provision for Taxation AY 2023	(1,210)	
TOTAL	4,003	5,213

Note 10 - Long-Term Loans & Advances

Particulars	As at March 31, 2022	As at March 31, 2021
(I) Security Deposit		
Arvind K Cheda (dep. for Gauripada Gala)	1,851	1,851
Deposite for Cylinder	12	20
Chennai Office Deposit	50	-
Mumbai Office Deposit	17	-
Kavita Sanjay Jadhav (deposit For Pune)	-	451
Mahendra Joshi (deposit For Evershine Fa)	-	25
S.J.p. ultrasonics Advance Technology	4,888	4,354
Sokatali B Vasaya (Vasai Office Deposit)	400	400
Security Deposit - AIPMA	2	2
Nijrali B Vasaya (Vasai Office Deposit)	400	400
Cledwyn Ja Monterio	-	30
VAT Deposit	25	25
TOTAL	7,645	7,558

Note 11 - Inventories

Particulars	As at March 31, 2022	As at March 31, 2021
(I) Raw Material	-	-
(ii) Work in Progress	-	-
(iii) Finished Goods	13,050	13,647
(iv) Stock-in-trade	-	-
(v) Stores & Spares	-	-
TOTAL	13,050	13,647

Note 12 - Trade Receivables

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Due for a period exceeding six months		
- Unsecured, considered good	(13,569)	(3,181)
- Doubtful	-	682
Less: Provision for Doubtful Debts	(13,569)	(2,499)
(b) Others	(13,569)	(2,499)
- Unsecured, considered good	-	-
- Doubtful	-	-
Less: Provision for Doubtful Debts	-	-
TOTAL	(13,569)	(2,499)

Note 13 - Cash & Bank Balances

(a)

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

(Amount in 1000)

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Cash & Cash Equivalents		
(i) Balances with Banks :		
-Deutsche Bank 000034506980019	147	2,137
-HDFC Bank Ltd	6,421	596
-CITI BANK - USD A/C	-	1,036
-State Bank Of India-Vasal Br.	61	63
-Axis Bank Debit Card (919020044779453)	6	33
-Axis Bank-current A/c919020032567651	6,639	1,596
-Citi Bank	1,691	1,034
(ii) Cash-in-hand	2,653	495
(iii) Cheques & Drafts in-hand		
	17,618	6,990
TOTAL	17,618	6,990

(c) Detailed note on Repatriation restrictions in respect of cash and bank balances.

Note 14 - Short-Term Loans and Advances

Particulars	As at March 31, 2022	As at March 31, 2021
(a) (i) Other Loans and Advances		
Tejas Shah (Loan)	200	-
Aakash Magre - Loan	-	3
Rakesh Salvi Loan Ac	2	13
Mithlesh Tiwari Loan A/c	-	45
Mukund Karnjekar (Loan)	15	15
Yuvraj Gupta (Loan)	-	15
(ii) Balances with statutory / revenue authorities :		
TDS Last Year	46	46
TDS AY 2018-19	38	38
TDS AY 2019-20	96	96
TDS AY 2020-21	115	113
TDS AY 2021-22	19	19
TDS AY 2022-23	93	-
Advance Tax AY 2018-19	509	509
Advance Tax AY 2019-20	100	100
Advance Tax AY 2021-22	2,620	2,620
SA tax for AY 2014-15	107	107
SA tax for AY 2017-18	191	191
SA tax for AY 2019-20	1,183	1,183
SA tax for AY 2020-21	173	173
MEIS Credit Scrip Receivable	818	818
TCS On Purchases	3	3
	6,328	6,107
TOTAL	6,328	6,107

Note 15 - Other Current Assets

Particulars	As at March 31, 2022	As at March 31, 2021
(a) Rcm Memorandum	15	
Fd-SJP Ultrasonics P.Ltd	50	
Prepaid Expenses	35	50
	100	50
Research and Developemnt for Face Mask Machinery & Manufacturing		
Transfer from Salary Cost (Group 2)	4,147	5,184
Add: Additions During The Year	75	
Less : Charged to P & L A/C (1/5th)	1,052	1,037
	3,171	4,147
TOTAL	3,270	4,197

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

SJP ULTRASONICS PRIVATE LIMITED.

Notes to financial statements for the year ended March 31, 2022

Note 16 - Revenue from Operations

(Amount in 1000)		
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
(a) Sale of Products		
- Main product	1,17,114	2,00,918
- Labour Charges	1,17,114	2,00,918
TOTAL	1,17,114	2,00,918

Note 17 - Other Income

(Amount in 1000)		
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Other Income	2	
Scrap Sale	-	11
LOSS/DAMAGED OF MATERIAL Recovered	-	18
Profit on Sale of Motor Car	-	341
Loan Settlement	1,254	2,150
Rebate Settlement Ac	48	-
Sundry Balance w/off	702	-
TOTAL	1,807	2,519

Note 18 - Operating Expenses

(Amount in 1000)		
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Cost for Sales		
- Opening Stock		
- Add : Misc Purchases (cash purchase)		
- Add : Purchases during the year	57,070	91,249
- Less : Closing Stock	-	-
Installation Chgs	57,070	91,249
Hamal Charges	22	99
Freight Charges	1	16
Import CFS CHARGES	2,896	5,041
Import Clearing Charges	177	101
IMPORT DEMURRAGE CHARGES	235	530
Labour Charges (paid)	-	53
Diesel Expenses	541	2,323
Electricity Expenses	159	32
Custom Duty Paid	844	954
TEMPO expenses	2,770	3,593
Cargo Storage Charges	78	596
Transportation, Octrol and Loading / Unloading Charges	501	5
TOTAL	65,294	1,04,839

Note 19 - Changes in Inventories

(Amount in 1000)		
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
(a) At the beginning of the period		
(i) Finished Goods	13,647	27,911
(ii) Work-In-Progress	-	20,896
(iii) Stock-In-Trade	-	-
Less : (b) At the end of the period	13,647	48,807
(i) Finished Goods	13,050	13,647
(ii) Work-In-Progress	-	-
(iii) Stock-In-Trade	-	-
TOTAL	597	35,161

Note 20 - Employee Benefits Expenses

(a)

(Amount in 1000)		
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
(i) Salaries & Wages	23,288	20,299
Add Transferred from R& D Expense	1,052	1,037
Less Transferred to R& D Expense	-	-

For S.J.P. Ultrasonics Pvt. Ltd.

J P Pawekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

Director / Authorised Signatory

(ii) Contribution to Provident & Other Funds	24,340	21,335
(iii) Bonus Expenses	-	-
(iv) Staff Welfare Expense A/c	539	519
(v) Staff Recruitment Fees	-	-
(vi) Staff Training Fees	7	-
(vii) Staff Medical Expenses	-	34
TOTAL	24,886	21,888

(b) Detailed note on disclosure as required by A5-15

Note 21 - Finance Costs

(Amount in 1000)		
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Interest Expenses		
- Banks	1,635	3,897
- Others	550	1,360
- On PT, TDS, GST & Excise		27
Late Fees On Gst		6
Bank Charges	200	245
TOTAL	2,390	5,530

Note 22 - Other Expenses

(Amount in 1000)		
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Repairs & Maintenance	504	1,793
Loss on Exchange Fluctuation difference (net)	(31)	389
Advertisement Expenses	759	1,662
Amc charges	72	-
BAD Debts	186	-
CST Paid	227	-
Exhibition Expenses	3	23
Rent	3,636	2,823
Directors Remuneration	4,000	2,715
Discount Allowed	65	6,119
Printing and Stationery	471	172
Courier Charges	201	241
Computer Expenses	48	177
Internet Chgs	169	46
Misc.exp A/c	2,073	122
Motor Car Exp.	7	47
Motor Car Insurance	-	23
OFFICE EXPS	73	117
Telephone & Postage Expenses	11	149
Travelling Allowance & Daily Allowance	1,201	1,385
Brokerage / Commission	2,893	3,677
Legal & Professional Fees - Other than payments to Auditor		
- Consultancy Charges	-	-
- Legal & Professional Fees	804	367
- Filing Stamp Duty and Franking Charges	21	7
- Registration charges		
Payments to Auditors	824	375
Loss on Exchange Fluctuation difference (net)		
- Statutory audit fees	25	25
- Tax audit fees	15	15
- GST audit fees	25	25
- TDS return Filing fees	6	6
- Income Tax & GST return Filing fees	103	103
- Other Services		
Petrol Expenses	174	198
VAT Appeal Charges	811	785
Insurance	83	-
Packing Expenses	46	11
Toll Charges	266	548
Other Expenses (Group 5)	32	15
TOTAL	19,010	23,884

Note 23 - Exceptional Items

(Amount in 1000)		
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Loss on Sale of Fixed Assets	-	-
TOTAL	-	-

For S.J.P. Ultrasonics Pvt. Ltd.

J P Pawekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

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Director / Authorised Signatory

Note 24 - Related Party Transactions

NAME OF THE PARTY	AMOUNT	RELATION	NATURE OF PAYMENT
Pravinchandra Parekh		Father of Director	Loan Paid
Pravinchandra Parekh		Father of Director	Int on Loan
Rupal Parekh		Director	Director Remmunration
Rupal Parekh		Director	Loan Taken
Rupal Parekh		Director	Loan Paid
Jignesh Parekh		Director	Director Remmunration
Jignesh Parekh		Director	Loan Taken
Jignesh Parekh		Director	Loan Paid

For S.J.P. Ultrasonics Pvt. Ltd.

J P Parekh

Director / Authorised Signatory

For S.J.P. Ultrasonics Pvt. Ltd.

[Signature]

Director / Authorised Signatory

Note 9
Fixed Assets Schedule As On 31.03.2022

Asset	WDV as on 01/04/2021	Additions during the year	Total	Deletions During The year	Loss on Sale of Assets	Total	Depreciation for the year	WDV as on 31-03- 2022	Rate
Air Compressor	16,414.03		16,414.03			16,414.03	2,970.94	13,443.09	18.10%
Air Conditioner 1	12,308.06		12,308.06			12,308.06	2,227.76	10,080.30	18.10%
Air Conditioner 2	24,352.96		24,352.96			24,352.96	4,407.89	19,945.07	18.10%
Air Conditioner 3	2,91,560.81		2,91,560.81			2,91,560.81	52,772.51	2,38,788.31	18.10%
Air Conditioner 4	51,470.52		51,470.52			51,470.52	9,316.16	42,154.36	18.10%
Air Conditioner 5	72,436.64		72,436.64			72,436.64	13,111.03	59,325.61	18.10%
Air Dryer	8,881.23		8,881.23			8,881.23	1,607.50	7,273.72	18.10%
Block Of Furniture & Fixture	3,45,513.36		3,45,513.36			3,45,513.36	89,453.41	2,56,059.95	25.89%
Bycycle	11,516.72	10,600.00	22,116.72			22,116.72	6,907.05	15,209.67	31.23%
Cc Tv Camera 1	14,770.60		14,770.60			14,770.60	3,824.11	10,946.50	25.89%
Cc Tv Camera 2	2,349.74		2,349.74			2,349.74	608.35	1,741.39	25.89%
Cc Tv Camera 3	20,046.62		20,046.62			20,046.62	5,190.07	14,856.55	25.89%
Cc Tv Camera 4	5,909.19		5,909.19			5,909.19	3,732.25	2,176.95	63.16%
Cc Tv Camera 5	1,565.09		1,565.09			1,565.09	988.51	576.58	63.16%
Cc Tv Camera 6	4,534.21		4,534.21			4,534.21	2,863.81	1,670.40	63.16%
Cnc Machine	1,97,581.80		1,97,581.80			1,97,581.80	35,762.31	1,61,819.49	18.10%
Computer 1	23.03		23.03			23.03	14.55	8.48	63.16%
Computer 2	11,459.37		11,459.37			11,459.37	7,237.74	4,221.63	63.16%
Computer 3	579.53		579.53			579.53	366.03	213.50	63.16%
Computer 4	1,971.02		1,971.02			1,971.02	726.12	1,244.90	63.16%
Computer 5	582.12		582.12			582.12	367.67	214.45	63.16%
Computer 6	1,979.83		1,979.83			1,979.83	1,250.46	729.37	63.16%
Computer 7	2,252.73		2,252.73			2,252.73	1,422.82	829.90	63.16%
Computer 8	876.04		876.04			876.04	553.31	322.73	63.16%
Computer 9	1,837.58		1,837.58			1,837.58	1,160.62	676.96	63.16%
Computer 10	4,186.72		4,186.72			4,186.72	2,644.33	1,542.39	63.16%
Computer 11	1,043.51		1,043.51			1,043.51	659.08	384.43	63.16%
Computer 12	61.47		61.47			61.47	38.82	22.64	63.16%
Computer 13	5,629.68		5,629.68			5,629.68	3,555.71	2,073.97	63.16%
Computer 14	6,319.84		6,319.84			6,319.84	3,991.61	2,328.23	63.16%
Computer 15	756.33		756.33			756.33	477.70	278.63	63.16%
Computer 16	1,004.44		1,004.44			1,004.44	634.40	370.04	63.16%
Computer 17	6,113.91		6,113.91			6,113.91	3,861.54	2,252.36	63.16%
Computer 18	2,716.64		2,716.64			2,716.64	1,715.83	1,000.81	63.16%
Computer 19	4,696.91		4,696.91			4,696.91	2,966.57	1,730.34	63.16%
Computer 20	34,467.40		34,467.40			34,467.40	21,769.61	12,697.79	63.16%
Computer 21	42,227.70		42,227.70			42,227.70	26,671.01	15,556.68	63.16%
Computer 22	4,262.69		4,262.69			4,262.69	2,692.31	1,570.37	63.16%
Computer 23	2.87		2.87			2.87	1.81	1.06	63.16%
Computer 24	10,715.20		10,715.20			10,715.20	6,767.72	3,947.48	63.16%
Computer 25	2,028.50		2,028.50			2,028.50	1,281.20	747.30	63.16%
Computer 26	8,570.76		8,570.76			8,570.76	5,413.29	3,157.47	63.16%
Computer 27	481.62		481.62			481.62	304.19	177.43	63.16%
Computer 28	86.22		86.22			86.22	54.46	31.76	63.16%
Computer 29	337.61		337.61			337.61	213.24	124.38	63.16%
Computer 30	158.63		158.63			158.63	100.19	58.44	63.16%
Computer 31	26.92		26.92			26.92	17.00	9.92	63.16%
Computer 32	839.12		839.12			839.12	529.99	309.13	63.16%
Computer 33	84,596.37		84,596.37			84,596.37	53,431.07	31,165.30	63.16%
Computer 34	1,479.18		1,479.18			1,479.18	934.25	544.93	63.16%
Computer 35	3,403.10		3,403.10			3,403.10	2,149.40	1,253.70	63.16%
Computer 36	50,434.30		50,434.30			50,434.30	31,854.30	18,580.00	63.16%
Computer 37	50,877.11		50,877.11			50,877.11	32,133.99	18,743.13	63.16%
Computer 38	67,000.16		67,000.16			67,000.16	42,317.30	24,682.86	63.16%

J P Parmeth

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Computer 39	71,130.94	1,01,983.22	71,130.94	71,130.94	44,926.30	26,204.64	63.16%
Computer 40		1,01,983.22	1,01,983.22	1,01,983.22	39,000.51	62,982.71	63.16%
Computer 41		18,643.22	18,643.22	18,643.22	6,129.48	12,513.74	63.16%
Computer 42		33,896.61	33,896.61	33,896.61	10,264.64	23,631.97	63.16%
Computer 43		34,250.00	34,250.00	34,250.00	9,067.79	25,182.21	63.16%
Computer 44		60,000.00	60,000.00	60,000.00	15,885.17	44,114.83	63.16%
Computer 45		15,245.76	15,245.76	15,245.76	3,482.35	11,763.41	63.16%
Scanner		1,31,101.69	1,31,101.69	1,31,101.69	28,357.48	1,02,744.21	63.16%
Crane	6,53,991.98		6,53,991.98		1,18,372.55	5,35,619.43	18.10%
Digital Door Lock System	6,068.16		6,068.16		1,571.05	4,497.11	25.89%
Digital Video Recorder	22,305.13		22,305.13		5,774.80	16,530.33	25.89%
Electric Exps(Assets)	29,884.96		29,884.96		7,737.22	22,147.74	25.89%
1							
Electric Exps(Assets)	8,326.28		8,326.28		2,155.67	6,170.61	25.89%
10							
Electric Exps(Assets)	8,333.81		8,333.81		2,157.62	6,176.19	25.89%
11							
Electric Exps(Assets)	8,341.34		8,341.34		2,159.57	6,181.77	25.89%
12							
Electric Exps(Assets)	35,032.95		35,032.95		9,070.03	25,962.92	25.89%
13							
Electric Exps(Assets)	3,210.46		3,210.46		831.19	2,379.27	25.89%
2							
Electric Exps(Assets)	21,411.08		21,411.08		5,543.33	15,867.75	25.89%
3							
Electric Exps(Assets)	4,438.33		4,438.33		1,149.08	3,289.24	25.89%
4							
Electric Exps(Assets)	3,783.08		3,783.08		979.44	2,803.64	25.89%
5							
Electric Exps(Assets)	2,758.90		2,758.90		714.28	2,044.62	25.89%
6							
Electric Exps(Assets)	13,400.26		13,400.26		3,469.33	9,930.94	25.89%
7							
Electric Exps(Assets)	31,567.86		31,567.86		8,172.92	23,394.94	25.89%
8							
Electric Exps(Assets)	8,318.75		8,318.75		2,153.73	6,165.03	25.89%
9							
Fridge	5,035.40		5,035.40		1,303.66	3,731.73	25.89%
Furniture 1	97,462.45		97,462.45		25,233.03	72,229.42	25.89%
Furniture 10	15,177.22		15,177.22		3,929.38	11,247.84	25.89%
Furniture 11	15,783.14		15,783.14		4,086.26	11,696.89	25.89%
Furniture 12	8,043.71		8,043.71		2,082.52	5,961.20	25.89%
Furniture 13	16,252.65		16,252.65		4,207.81	12,044.84	25.89%
Furniture 14	16,361.42		16,361.42		4,235.97	12,125.45	25.89%
Furniture 15	36,264.57		36,264.57		9,388.90	26,875.67	25.89%
Furniture 16	21,349.53		21,349.53		5,527.39	15,822.14	25.89%
Furniture 17	17,754.34		17,754.34		4,596.60	13,157.74	25.89%
Furniture 18	10,109.97		10,109.97		2,617.47	7,492.50	25.89%
Furniture 19	28,394.77		28,394.77		7,351.41	21,043.36	25.89%
Furniture 2	2,689.25		2,689.25		696.25	1,993.00	25.89%
Furniture 20	13,699.82		13,699.82		3,546.88	10,152.93	25.89%
Furniture 3	6,912.00		6,912.00		1,789.52	5,122.48	25.89%
Furniture 4	1,202.15		1,202.15		311.24	890.91	25.89%
Furniture 5	575.96		575.96		149.12	426.85	25.89%
Furniture 6	46,325.21		46,325.21		11,993.60	34,331.61	25.89%
Furniture 7	2,757.57		2,757.57		713.93	2,043.63	25.89%
Furniture 8	2,16,259.89		2,16,259.89		55,989.69	1,60,270.20	25.89%
Furniture 9	13,765.18		13,765.18		3,563.81	10,201.38	25.89%
Hand Starker (Trolley)	9,322.65		9,322.65		2,413.63	6,909.01	25.89%
Machinery 1	12,20,190.52		12,20,190.52		2,20,854.48	9,99,336.04	18.10%



J P Pameeth

Sypana

Machinery 2	36,264.43	36,264.43	6,563.86	29,700.56	18.10%
Machinery 3	8,60,981.11	8,60,981.11	1,55,837.58	7,05,143.53	18.10%
Machinery 4	11,64,843.33	11,64,843.33	2,10,836.64	9,54,006.69	18.10%
Machinery 5	13,48,779.10	13,48,779.10	2,44,129.02	11,04,650.09	18.10%
Machinery 6	5,15,085.00	5,15,085.00	93,230.39	4,21,854.62	18.10%
Machinery 7	4,50,000.00	4,50,000.00	70,515.62	3,79,484.38	18.10%
Machinery 8	2,25,000.00	2,25,000.00	34,365.21	1,90,634.79	18.10%
Machinery 9	73,602.00	73,602.00	4,562.32	69,039.68	18.10%
Machinery 10	47,150.00	47,150.00	631.29	46,518.71	18.10%
Machinery 11	55,810.00	55,810.00	747.24	55,062.76	18.10%
Machinery 12	48,000.00	48,000.00	642.67	47,357.33	18.10%
Machinery 13	3,00,000.00	3,00,000.00	4,016.71	2,95,983.29	18.10%
Machinery 14	3,50,000.00	3,50,000.00	41,828.36	3,08,171.64	18.10%
Printer 2	6.07	6.07	3.83	2.23	63.16%
Printer 3	881.13	881.13	556.52	324.61	63.16%
Printer 4	1,144.66	1,144.66	722.97	421.69	63.16%
Printer 5	3,549.24	3,549.24	2,241.70	1,307.54	63.16%
Rack	25,048.66	25,048.66	6,485.10	18,563.56	25.89%
Smart Led Tv 1	1,039.49	1,039.49	656.54	382.95	63.16%
Smart Led Tv 2	386.28	386.28	243.97	142.30	63.16%
Smart Led Tv 3	93,750.00	93,750.00	48,830.03	44,919.97	63.16%
Smart Led Tv 4	1,59,765.63	1,59,765.63	83,214.52	76,551.11	63.16%
Sony Party Sysytems	35,169.50	35,169.50	18,318.16	16,851.34	63.16%
Solar Panel	4,30,000.00	4,30,000.00	1,96,436.25	2,33,563.75	63.16%
Software 1	11,218.99	11,218.99	7,085.91	4,133.07	63.16%
Software 2	34,910.55	34,910.55	22,049.50	12,861.05	63.16%
Software 3	38,260.61	38,260.61	24,165.40	14,095.21	63.16%
Software 4	1,690.18	1,690.18	1,067.52	622.66	63.16%
Software 5	2,121.87	2,121.87	1,340.17	781.70	63.16%
Software 6	1,871.90	1,871.90	1,182.29	689.61	63.16%
Software 7	4,140.03	4,140.03	2,614.84	1,525.19	63.16%
Software 8	13,310.51	13,310.51	8,406.92	4,903.59	63.16%
Software 9	16,163.92	16,163.92	10,209.13	5,954.79	63.16%
Software 10	13,862.59	13,862.59	8,755.61	5,106.98	63.16%
Software 11	4,59,559.12	4,59,559.12	2,90,257.54	1,69,301.58	63.16%
Software 12	11,071.08	11,071.08	6,992.49	4,078.59	63.16%
Software 13	25,117.76	25,117.76	15,864.37	9,253.38	63.16%
Software 14	34,190.26	34,190.26	21,594.57	12,595.69	63.16%
Software 15	37,375.99	37,375.99	23,606.67	13,769.31	63.16%
Software 16	92,436.20	92,436.20	58,382.70	34,053.49	63.16%
Software 17	2,50,000.00	2,50,000.00	9,949.86	2,40,050.14	63.16%
Tea & Coffee					
Vending Machine	6,487.76	6,487.76	1,174.29	5,313.48	18.10%
Television Ac	1,003.66	1,003.66	633.91	369.75	63.16%
Water Purifier 1	7,784.73	7,784.73	2,015.47	5,769.27	25.89%
Water Purifier 2	27,874.08	27,874.08	7,216.60	20,657.48	25.89%
Waying Scale	5,262.77	5,262.77	952.56	4,310.21	18.10%
Wlp	9,71,761.42	9,71,761.42	1,75,888.82	7,95,872.60	18.10%
Xerox Copier Machine	3,602.86	3,602.86	1,623.81	1,979.05	45.07%
Oven	55,846.50	55,846.50	14,458.66	41,387.84	25.89%
Motor car Range Rover	19,50,000.00	19,50,000.00	5,37,241.56	14,12,758.44	31.23%
	1,00,86,225.19	48,73,967.63	1,49,60,192.82	36,84,599.39	1,12,75,593.43



J P Parath

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Addition During the year

Block Of Assets Purchase

Bycycle

Date	Amt	Rate	Dep
01-04-2021	10,600.00	31.23%	3,310.38
	10,600.00		3,310.38

Scanner

Date	Amt	Rate	Dep
27-11-2021	1,31,101.69	63.16%	28,357.48
	1,31,101.69		28,357.48

Computers

Date	Amt	Rate	Dep
23-08-2021	1,01,983.22	63.16%	39,000.51
23-09-2021	18,643.22	63.16%	6,129.48
08-10-2021	33,896.61	63.16%	10,264.64
30-10-2021	34,250.00	63.16%	9,067.79
30-10-2021	60,000.00	63.16%	15,885.17
20-11-2021	15,245.76	63.16%	3,482.35
	2,64,018.81		83,829.93

Machinery

Date	Amt	Rate	Dep
20-05-2021	4,50,000.00	18.10%	70,515.62
28-05-2021	2,25,000.00	18.10%	34,365.21
27-11-2021	73,602.00	18.10%	4,562.32
05-03-2022	47,150.00	18.10%	631.29
05-03-2022	55,810.00	18.10%	747.24
05-03-2022	48,000.00	18.10%	642.67
05-03-2022	3,00,000.00	18.10%	4,016.71
03-08-2021	3,50,000.00	18.10%	41,828.36
	15,49,562.00		1,57,309.42

Software

Date	Amt	Rate	Dep
09-03-2022	2,50,000.00	63.16%	9,949.86
	2,50,000.00		9,949.86

Motor Car

Date	Amt	Rate	Dep
14-05-2021	19,50,000.00	31.23%	5,37,241.56
	19,50,000.00		5,37,241.56

Sony Tv 65

Date	Amt	Rate	Dep
04-06-2021	93,750.00	63.16%	48,830.03
	93,750.00		48,830.03

Sony Tv 75

Date	Amt	Rate	Dep
04-06-2021	1,59,765.63	63.16%	83,214.52
	1,59,765.63		83,214.52

Sony Party Sysytems

Date	Amt	Rate	Dep
04-06-2021	35,169.50	63.16%	18,318.16
	35,169.50		18,318.16

Solar Panel

Date	Amt	Rate	Dep
11-07-2021	4,30,000.00	63.16%	1,96,436.25
	4,30,000.00		1,96,436.25

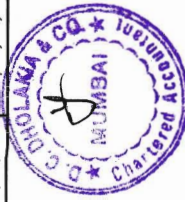
J P Parvathi ——— *Sypanu*



SJP ULTRASONICS PRIVATE LIMITED.

Notes forming part of the Balance Sheet as at 31st March, 2022
Depreciation As Per Income Tax Act 1961

Particulars	AS AT RATE	Gross Block			Depreciation			Net Book Value	
		As at 01.04.2021	Additions during the	Deductions during the	As at 31.03.2022	Charge for Period	As at 01.04.2021	As at 31.03.2022	As at 31.03.2021
Cc Tv Camera	10%	2,30,935	-	-	2,30,935	12,490	1,06,032	1,18,523	1,24,903
Digital Door Lock System	10%	65,882	-	-	65,882	2,836	37,522	40,358	28,360
Digital Video Recorder	10%	34,700	-	-	34,700	2,811	6,593	9,404	28,107
Electric Fitting	10%	13,66,015	-	-	13,66,015	65,079	7,15,230	7,80,308	6,50,785
OVEN	10%	59,700	-	-	59,700	5,672	2,985	8,657	56,715
Bycycle	10%	15,300	10,600	-	25,900	2,437	1,530	21,933	13,770
Furniture	10%	33,86,711	-	-	33,86,711	1,66,315	17,23,566	18,89,880	16,63,145
Rack	10%	39,000	-	-	39,000	3,159	7,410	10,569	31,590
Computer A/C.	40%	36,27,965	2,64,019	-	38,91,984	3,46,111	29,55,010	5,90,863	6,72,955
Scanner	40%	42,13,000	1,31,102	-	44,44,102	26,220	-	1,04,881	-
Software	40%	6,58,091	2,50,000	-	9,08,091	6,05,776	28,23,559	10,33,665	13,89,441
Air Conditioner	15%	85,492	-	-	85,492	69,028	1,97,907	3,91,157	4,60,184
Water Purifier	15%	1,87,601	-	-	1,87,601	7,141	37,883	40,467	47,608
Printer	40%	1,61,14,259	-	-	1,61,14,259	16,665	1,45,939	1,62,603	41,662
Machinery	15%	15,49,562	15,49,562	-	30,99,124	10,85,880	1,01,62,342	1,12,48,222	59,51,917
Solar Panel	15%	4,30,000	4,30,000	-	8,60,000	64,500	-	3,65,500	-
Tea & Coffee Vending Machine	15%	15,000	-	-	15,000	1,086	7,757	8,844	7,243
Smart Led Tv	15%	85,012	-	-	85,012	6,157	43,963	50,121	34,891
Soney Led Tv 65	15%	-	93,750	-	93,750	14,063	-	79,688	-
Soney Led Tv 75	15%	-	1,59,766	-	1,59,766	23,965	-	1,35,801	-
Sony Party Systems	15%	-	35,170	-	35,170	5,275	-	29,894	-
Motor Car Creta	15%	4,85,227	-	-	4,85,227	-	4,85,227	-	-
Television	15%	12,110	-	-	12,110	1,116	4,673	6,322	7,437
Motor Car Range Rover	15%	-	19,50,000	-	19,50,000	2,92,500	-	16,57,500	-
Wip	0%	17,68,919	-	-	17,68,919	-	-	17,68,919	-
Block Of Property Purchase	0%	19,87,000	-	-	19,87,000	-	19,87,000	-	-
Total		3,44,37,920	48,73,968	-	3,93,11,887	28,26,281	2,14,52,129	1,50,33,478	1,29,85,791



J P Pareeth

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Addition During the year
MACHINERY

Date	Amt	Rate	Dep
20-05-2021	4,50,000.00	15.00%	67,500.00
28-05-2021	2,25,000.00	15.00%	33,750.00
27-11-2021	73,602.00	15.00%	5,520.15
05-03-2022	47,150.00	15.00%	3,536.25
05-03-2022	55,810.00	15.00%	4,185.75
05-03-2022	48,000.00	15.00%	3,600.00
05-03-2022	3,00,000.00	15.00%	22,500.00
03-08-2021	3,50,000.00	15.00%	52,500.00
	15,49,562.00		1,93,092.15

BICYCLE

Date	Amt	Rate	Dep
01-04-2021	10,600.00	10.00%	1,060.00
	10,600.00		1,060.00

Computers

Date	Amt	Rate	Dep
23-08-2021	1,01,983.22	40.00%	40,793.29
23-09-2021	18,643.22	40.00%	7,457.29
08-10-2021	33,896.61	40.00%	6,779.32
30-10-2021	34,250.00	40.00%	6,850.00
30-10-2021	60,000.00	40.00%	12,000.00
20-11-2021	15,245.76	40.00%	3,049.15
	2,64,018.81		76,929.05

Motor Car Range Rover

Date	Amt	Rate	Dep
14-05-2021	19,50,000.00	15.00%	2,92,500.00
	19,50,000.00		2,92,500.00

Software

Date	Amt	Rate	Dep
09-03-2022	2,50,000.00	40.00%	50,000.00
	2,50,000.00		50,000.00

Scanner

Date	Amt	Rate	Dep
27-11-2021	1,31,101.69	40.00%	26,220.34
	1,31,101.69		26,220.34

Sony Led Tv 65

Date	Amt	Rate	Dep
04-06-2021	93,750.00	15.00%	14,062.50
	93,750.00		14,062.50

Sony Led Tv 75

Date	Amt	Rate	Dep
04-06-2021	1,59,765.63	15.00%	23,964.84
	1,59,765.63		23,964.84

Sony Party Sysytems

Date	Amt	Rate	Dep
04-06-2021	35,169.50	15.00%	5,275.43
	35,169.50		5,275.43

Solar Panel

Date	Amt	Rate	Dep
11-07-2021	4,30,000.00	15.00%	64,500.00
	4,30,000.00		64,500.00

J P Patel

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